

FYE 2009 Review - Annual Financial Report

School District: Owensboro Independent
 Audit Firm Name: Mather & Co. CPAs, LLC
 Date: 2/22/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	11,406,711.18	11,722,336.09	-315,624.91	11,722,336.00	0.09	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	6,380,789.09	-6,380,789.09	0.00	6,380,789.09	
Revenue (State) - 3XXX (Not 3900)	17,202,825.51	17,194,825.51	8,000.00	23,575,615.00	-6,380,789.49	
Revenue (Federal) - 4XXX	10,555.79	10,555.79	0.00	10,556.00	-0.21	
Total Revenues	28,620,092.48	35,308,506.48	-6,688,414.00	35,308,507.00	-0.52	
Expenditures-Not including Transfers Out or On Behalf	27,021,327.68	27,037,561.30	-16,233.62	33,418,352.00	-6,380,790.70	
Expenditures-On Behalf	0.00	6,380,789.09	-6,380,789.09	0.00	6,380,789.09	
Total Expenditures	27,021,327.68	33,418,350.39	-6,397,022.71	33,418,352.00	-1.61	
Excess (Deficiency) of Revenues Over Expenditures	1,598,764.80	1,890,156.09	-291,391.29	1,890,155.00	1.09	
Other Financing Sources - Not Transfers In	12,047.18	12,047.18	0.00	12,047.00	0.18	
Other Financing Sources - Transfers In Only - 52XX Transfers	869,619.14	869,619.14	0.00	869,619.00	0.14	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	1,279,384.32	1,278,486.30	898.02	1,278,486.00	0.30	
Total Other Financing Sources, Uses and Transfers	-397,718.00	-396,819.98	-898.02	-396,820.00	0.02	
Net Change in Fund Balance	1,201,046.80	1,493,336.11	-292,289.31	1,493,335.00	1.11	
Beginning Fund Balance - July 1	5,655,379.27	5,650,507.81	4,871.46	6,192,850.00	-542,342.19	Difference to be determined
Ending Balance - June 30	6,856,426.07	7,143,843.92	-287,417.85	7,686,185.00	-542,341.08	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	6,380,789.09	-6,380,789.09	0.00	6,380,789.09	On behalf payments are not reported separately in the audi report.
On-Behalf Expenditures by Fund	0.00	6,380,789.09	-6,380,789.09	0.00	6,380,789.09	On behalf payments are not reported separately in the audi report.
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	499,740.48	499,740.48	0.00	499,741.00	-0.52	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	2,514,085.24	2,514,085.24	0.00	2,514,085.00	0.24	
Revenue (Federal) – 4XXX	4,143,904.12	4,137,417.59	6,486.53	4,137,417.00	0.59	
Total Revenues	7,157,729.84	7,151,243.31	6,486.53	7,151,243.00	0.31	
Expenditures-Not including Transfers Out and not 0280	7,328,322.08	7,328,322.08	0.00	7,328,322.00	0.08	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	7,328,322.08	7,328,322.08	0.00	7,328,322.00	0.08	
Excess (Deficiency) of Revenues Over Expenditures	-170,592.24	-177,078.77	6,486.53	-177,079.00	0.23	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	205,654.29	212,140.82	-6,486.53	212,141.00	-0.18	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	95,155.56	98,641.24	-3,485.68	98,641.00	0.24	
Total Other Financing Sources, Uses and Transfers	110,498.73	113,499.58	-3,000.85	113,500.00	-0.42	
Net Change in Fund Balance	-60,093.51	-63,579.19	3,485.68	-63,579.00	-0.19	
Beginning Fund Balance - July 1	0.00	0.00	0.00	249,574.00	-249,574.00	Difference to be determined
Ending Balance - June 30	-60,093.51	-63,579.19	3,485.68	185,995.00	-249,574.19	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	357,475.00	357,475.00	0.00	357,475.00	0.00	
Total Revenues	357,475.00	357,475.00	0.00	357,475.00	0.00	
Expenditures-Not including Transfers Out	357,475.00	357,475.00	0.00	357,475.00	0.00	
Total Expenditures	357,475.00	357,475.00	0.00	357,475.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	1,344,940.05	1,346,527.66	-1,587.61	1,346,528.00	-0.34	
Revenue (State) – 3XXX	614,312.00	614,312.00	0.00	614,312.00	0.00	
Total Revenues	1,959,252.05	1,960,839.66	-1,587.61	1,960,840.00	-0.34	
Expenditures-Not including Transfers Out	500.00	500.00	0.00	500.00	0.00	
Total Expenditures	500.00	500.00	0.00	500.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	1,958,752.05	1,960,339.66	-1,587.61	1,960,340.00	-0.34	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	2,017,930.24	2,019,399.52	-1,469.28	2,019,400.00	-0.48	
Total Other Financing Sources, Uses and Transfers	-2,017,930.24	-2,019,399.52	1,469.28	-2,019,400.00	0.48	
Net Change in Fund Balance	-59,178.19	-59,059.86	-118.33	-59,060.00	0.14	
Beginning Fund Balance - July 1	2,492,491.30	2,492,491.30	0.00	2,492,491.00	0.30	
Ending Balance - June 30	2,433,313.11	2,433,431.44	-118.33	2,433,431.00	0.44	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	362,820.30	397,186.27	-34,365.97	397,186.00	0.27	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	362,820.30	397,186.27	-34,365.97	397,186.00	0.27	
Expenditures-Not including Transfers Out	11,828,076.52	11,850,380.32	-22,303.80	11,948,920.00	-98,539.68	Classification difference between audit and AFR
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	11,828,076.52	11,850,380.32	-22,303.80	11,948,920.00	-98,539.68	
Excess (Deficiency) of Revenues Over Expenditures	-11,465,256.22	-11,453,194.05	-12,062.17	-11,551,734.00	98,539.95	
Other Financing Sources - Not Transfers In - Not 52XX	22,269,014.05	22,269,014.05	0.00	22,680,000.00	-410,985.95	Classification difference between audit and AFR
Other Financing Sources - Transfers In Only – 52XX Transfers	1,783,464.00	1,783,464.00	0.00	1,783,464.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	312,446.00	-312,446.00	Classification difference between audit and AFR
Other Financing Uses - Transfers Out Only	0.00	627,178.09	-627,178.09	627,178.00	0.09	
Total Other Financing Sources, Uses and Transfers	24,052,478.05	23,425,299.96	627,178.09	23,523,840.00	-98,540.04	
Net Change in Fund Balance	12,587,221.83	11,972,105.91	615,115.92	11,972,106.00	-0.09	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	12,587,221.83	11,972,105.91	615,115.92	11,972,106.00	-0.09	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	4,223.00	-4,223.00	Difference in Fund 410
Revenue State (3XXX)	0.00	0.00	0.00	494,047.00	-494,047.00	Difference in Fund 410
Total Revenues	0.00	0.00	0.00	498,270.00	-498,270.00	
Expenditures - Not Including Transfers Out	1,294,944.70	1,296,413.98	-1,469.28	1,805,795.00	-509,381.02	Difference of \$498,270 in Fund 410; remainder of difference to be determined - offset in revenues and other sources
Total Expenditures	1,294,944.70	1,296,413.98	-1,469.28	1,805,795.00	-509,381.02	
Excess (Deficiency) of Revenues Over Expenditures	-1,294,944.70	-1,296,413.98	1,469.28	-1,307,525.00	11,111.02	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	3,260,000.00	-3,260,000.00	Differences to be determined - offset in expenditures and other uses
Other Financing Sources - Transfers In Only – 52XX Transfers	1,294,944.70	1,296,413.98	-1,469.28	1,296,414.00	-0.02	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	3,248,889.00	-3,248,889.00	Differences to be determined - offset in revenues and other sources
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	1,294,944.70	1,296,413.98	-1,469.28	1,307,525.00	-11,111.02	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	4,223.16	-4,223.16	0.00	4,223.16	Difference is in Fund 400
Revenue State (3XXX)	263,980.19	494,046.79	-230,066.60	0.00	494,046.79	Difference is in Fund 400
Total Revenues	263,980.19	498,269.95	-234,289.76	0.00	498,269.95	
Expenditures - Not Including Transfers Out	263,980.19	498,269.95	-234,289.76	0.00	498,269.95	Difference is in Fund 400
Total Expenditures	263,980.19	498,269.95	-234,289.76	0.00	498,269.95	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	38,721,349.86	45,673,520.67	-6,952,170.81	45,673,521.00	-0.33	Differences explained above
Total Expenditures - Governmental Funds	48,094,626.17	54,749,711.72	-6,655,085.55	54,859,364.00	-109,652.28	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-9,373,276.31	-9,076,191.05	-297,085.26	-9,185,843.00	109,651.95	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	23,042,273.24	22,418,994.02	623,279.22	22,528,645.00	-109,650.98	
Net Change in Fund Balance - Governmental Funds	13,668,996.93	13,342,802.97	326,193.96	13,342,802.00	0.97	
Beginning Fund Balance - July 1 - Governmental Funds	8,147,870.57	8,142,999.11	4,871.46	8,934,915.00	-791,915.89	
Ending Fund Balance - June 30 - Governmental Funds	21,816,867.50	21,485,802.08	331,065.42	22,277,717.00	-791,914.92	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	515,405.29	515,405.29	0.00	514,717.00	688.29	Classification difference between audit and AFR
Total Operating Revenues	515,405.29	515,405.29	0.00	514,717.00	688.29	
Expenditures-Not including Transfers Out or On-behalf	2,277,608.53	2,390,585.64	-112,977.11	2,652,390.00	-261,804.36	Difference to be determined
Expenditures-On Behalf	0.00	260,735.92	-260,735.92	0.00	260,735.92	
Expenditures - Depreciation Only (Fund 81)	28,632.09	28,632.09	0.00	28,632.00	0.09	
Total Operating Expenses	2,306,240.62	2,679,953.65	-373,713.03	2,681,022.00	-1,068.35	
Operating Income (Loss)	-1,790,835.33	-2,164,548.36	373,713.03	-2,166,305.00	1,756.64	
Non-Operating Revenue - Interest Income Only (Local) - 1510	9,829.23	9,829.23	0.00	9,829.00	0.23	
Revenue (State) - 3XXX	26,681.00	26,681.00	0.00	26,681.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	260,735.92	-260,735.92	260,736.00	-0.08	
Donated Commodities - 4550	0.00	166,993.73	-166,993.73	166,994.00	-0.27	
Revenue (Federal) - 4XXX, not 4550	1,918,976.18	1,962,763.18	-43,787.00	1,962,763.00	0.18	
Revenue (Other) - Not transfers In- 5XXX	2,029.58	2,029.58	0.00	2,718.00	-688.42	Classification difference between audit and AFR
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	1,957,515.99	2,429,032.64	-471,516.65	2,429,721.00	-688.36	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	143,799.81	143,799.81	0.00	143,800.00	-0.19	
Net Transfers In (Out)	-143,799.81	-143,799.81	0.00	-143,800.00	0.19	
Change in Net Assets	22,880.85	120,684.47	-97,803.62	119,616.00	1,068.47	
Beginning Net Assets - July 1	961,306.62	886,395.01	74,911.61	1,020,042.00	-133,646.99	Fund 51 - difference to be determined
Beginning Net Assets - July 1	0.00	0.00	0.00	142,109.00	-142,109.00	Fund 51 - difference to be determined
Fund 51 and 81 Ending Net Assets - June 30	984,187.47	1,007,079.48	-22,892.01	1,281,767.00	-274,687.52	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	110,616.48	110,616.48	0.00	110,616.00	0.48	
Total Operating Revenues	110,616.48	110,616.48	0.00	110,616.00	0.48	
Expenditures-Not including Transfers Out	199,648.15	237,707.37	-38,059.22	237,708.00	-0.63	
Expenditures - Depreciation Only (Fund 81)	935.17	935.17	0.00	935.00	0.17	
Total Operating Expenses	200,583.32	238,642.54	-38,059.22	238,643.00	-0.46	
Operating Income (Loss)	-89,966.84	-128,026.06	38,059.22	-128,027.00	0.94	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	95,047.75	104,850.75	-9,803.00	104,851.00	-0.25	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	43,388.22	-43,388.22	43,388.00	0.22	
Revenue (Federal) - 4XXX, not 4550	25,110.80	25,110.80	0.00	25,111.00	-0.20	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	120,158.55	173,349.77	-53,191.22	173,350.00	-0.23	
Other Financing Sources - Transfers In Only - 52XX Transfers	6,764.56	5,866.56	898.00	5,867.00	-0.44	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	6,764.56	5,866.56	898.00	5,867.00	-0.44	
Net Income (Loss)	36,956.27	51,190.27	-14,234.00	51,190.00	0.27	
Beginning Net Assets - July 1	192,262.38	186,933.38	5,329.00	198,552.00	-11,618.62	Difference to be determined
Ending Net Assets - June 30	229,218.65	238,123.65	-8,905.00	249,742.00	-11,618.35	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	626,021.77	626,021.77	0.00	625,333.00	688.77	Differences explained above
Total Operating Expenses - Proprietary Funds	2,506,823.94	2,918,596.19	-411,772.25	2,919,665.00	-1,068.81	
Operating Income (Loss) - Proprietary Funds	-1,880,802.17	-2,292,574.42	411,772.25	-2,294,332.00	1,757.58	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	2,077,674.54	2,602,382.41	-524,707.87	2,603,071.00	-688.59	
Net Transfers In (Out) - Proprietary Funds	-137,035.25	-137,933.25	898.00	-137,933.00	-0.25	
Net Income (Loss) - Proprietary Funds	59,837.12	171,874.74	-112,037.62	170,806.00	1,068.74	
Net Assets, July 1, 2008 - Proprietary Funds	1,153,569.00	1,073,328.39	80,240.61	1,360,703.00	-287,374.61	
Net Assets, June 30, 2009 - Proprietary Funds	1,213,406.12	1,245,203.13	-31,797.01	1,531,509.00	-286,305.87	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	4,351.09	12,351.09	-8,000.00	12,352.00	-0.91	Scholarship Fund
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	4,351.09	12,351.09	-8,000.00	12,352.00	-0.91	
Deductions	23,500.00	28,500.24	-5,000.24	28,500.00	0.24	
Total Deductions	23,500.00	28,500.24	-5,000.24	28,500.00	0.24	
Change in Net Assets	-19,148.91	-16,149.15	-2,999.76	-16,148.00	-1.15	
Beginning Net Assets - July 1	0.00	0.00	0.00	458,883.00	-458,883.00	Difference to be determined
Ending Net Assets - June 30	-19,148.91	-16,149.15	-2,999.76	442,735.00	-458,884.15	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	4,351.09	12,351.09	-8,000.00	12,352.00	-0.91	Differences explained above
Total Deductions - Fiduciary Funds	23,500.00	28,500.24	-5,000.24	28,500.00	0.24	
Change in Net Assets - Fiduciary funds	-19,148.91	-16,149.15	-2,999.76	-16,148.00	-1.15	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	458,883.00	-458,883.00	
Ending Net Assets - June 30 - Fiduciary Funds	-19,148.91	-16,149.15	-2,999.76	442,735.00	-458,884.15	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	260,735.92	-260,735.92	0.00	260,735.92	On behalf payments are not reported seperately in the audi report.
Fund 51 - On-Behalf Expenditures	0.00	260,735.92	-260,735.92	0.00	260,735.92	On behalf payments are not reported seperately in the audi report.
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	1,740,228.95	1,740,228.95	0.00	1,740,228.00	0.95	See audit report, page 38, note 5
Depreciation Expense - Fund 81	28,632.09	28,632.09	0.00	28,632.00	0.09	See audit report, page 25 and page 38, note 5

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	6,684,913.23	-6,684,913.23	6,684,913.23	0.00	See KDE website
On-Behalf Payments (Audit)	0.00	0.00	0.00	304,124.00	-304,124.00	See audit report, page 46, note 10 - \$6,684,913
On-Behalf Payments (Audit - KDE Web)	0.00	-6,684,913.23	6,684,913.23	-6,380,789.23	-304,124.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time.
Deductions	1,740,228.95	1,740,228.95	0.00	0.00	1,740,228.95	
Change Total assets	-1,740,228.95	-1,740,228.95	0.00	0.00	-1,740,228.95	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-1,740,228.95	-1,740,228.95	0.00	0.00	-1,740,228.95	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time.
Deductions	28,632.09	28,632.09	0.00	0.00	28,632.09	
Change Total assets	-28,632.09	-28,632.09	0.00	0.00	-28,632.09	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-28,632.09	-28,632.09	0.00	0.00	-28,632.09	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time.
Deductions	935.17	935.17	0.00	0.00	935.17	
Change Total assets	-935.17	-935.17	0.00	0.00	-935.17	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-935.17	-935.17	0.00	0.00	-935.17	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time.
Total Deductions - Fixed Assets	1,769,796.21	1,769,796.21	0.00	0.00	1,769,796.21	
Change in Total Fixed Assets	-1,769,796.21	-1,769,796.21	0.00	0.00	-1,769,796.21	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-1,769,796.21	-1,769,796.21	0.00	0.00	-1,769,796.21	